

16/17 ENCUMBERED FUNDS (Carried to 17/18)

Vendor if Known	New Acct#		Amt	Description	Type of Carry-Forward
134300 Maine Municipal Association	120-1210-200-2010	Benefits	285.88	Fica portion for IPP paid out in June	Accounts Payable
Atlantic Wood Flooring	150-1550-400-4030	Town Hall	1,920.00	Flooring at TH (have been trying to get bill)	Accounts Payable
Stantec	150-1540-300-3320	Transfer Station	3,900.00	well testing - field work	Accounts Payable
Water District	150-1520-500-5510	Facilities	500.00	irrigation water 2nd quarter	Accounts Payable
Water District	140-1440-900-9120	Hydrant	78,538.00	Hydrant	Accounts Payable
Heritage Floor Care	150-1560-300-3010	Community Center	4,590.00	refinish tile floors	Accounts Payable
			10,910.00		
	150-1550-400-4030	Town Hall	5,000.00	Generator Purchase for TH	Encumbrance
General Code	110-1160-300-3010	Administration	4,105.00	Code Updates	Encumbrance
Eurofins Spectrum Analytical	150-1540-300-3320	Transfer Stattion	5,260.00	Well Testing at Transfer Station	Encumbrance
Two Way Communications	160-1610-700-7010	Library	1,000.00	Fisheye camera Library	Encumbrance
	110-1160-600-6010	Administration	2,000.00	Office Desks/Chairs/Printers	Encumbrance
	130-1330-300-3010	Planning	2,000.00	Planner (SMPDC) Ordinances	Encumbrance
Lassel	160-1610-400-4030	Library	1,000.00	Ramp at Library	Encumbrance
	110-1160-300-3010	Administration	5,000.00	Marijuana & police station issues	Encumbrance
	150-1550-600-6020	Town Hall	500.00	Town Hall Supplies	Encumbrance
	150-1560-600-6020	Community Center	500.00	Community Center Supplies	Encumbrance
Green Shadow	150-1520-300-3010	Facilities	3,000.00	June mowing	Encumbrance
R. N. Craft	150-1530-300-3010	Town Garage	4,545.00	Pressure & undercarrage washer	Encumbrance
	150-1515-600-6550	Winter Highway	55,000.00	Salt	Encumbrance
			88,910.00		

Accounts Payable: Money owed by an organization to it's creditors/vendors for which an invoice has already occurred or for which the service/product has already been provided. (This is within the Accounts Payable number provided in the Audit.)

Encumbrance: A reservation of funds to cover obligations arising from purchase order, contracts or salary commitments that is chargeable to, but not yet paid from, a specific appropriation account. (Invoice has not yet occurred and/or service/product not yet delivered but is reasonably expected to occur. Can be found on page 28 of the Audit "Reserve for Encumbrances" and is a rounded number.)

NOTE: At the end of the year, any encumbrances that are going to be carried over to the following year are closed out as part of the fund balance entry. The reserved for encumbrances balance stays on the balance sheet and is reported as either restricted, committed or assigned. The "default" category is assigned unless there is a law requiring it to be spent for a specific purpose (restricted) or there was a formal action at the highest level of the government requiring it to be spent for a specific purpose (committed).

99,820.00

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