

WARRANT
TOWN OF SOUTH BERWICK MAINE
SPECIAL TOWN MEETING

State of Maine

County of York, ss.

TO: SIDNEY STEVENS, a Resident of South Berwick in the County of York, State of Maine.

GREETINGS: In the name of the Town of South Berwick, you are required to notify the inhabitants of said Town, qualified to vote in Town affairs, to assemble in the R P Gagnon Assembly Hall in the Town Hall at 180 Main Street in said Town on Monday, January 26, 2009 at 6:30 p.m., then and there to act on the following articles:

ARTICLE 1. To elect a moderator to preside at said meeting.

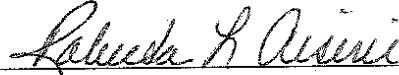
ARTICLE 2. To see if the Town will vote to appropriate a sum not to exceed \$2,000,000, for a term not to exceed 10 years, with an interest rate not to exceed 6% for the purpose of Road Capital Improvement projects and, to fund said appropriation, (1) authorize the Treasurer and Chairperson of the Town Council to issue general obligation securities of the Town of South Berwick (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$2,000,000, and (2) delegate to the Treasurer and the Chairperson of the Town Council the discretion to fix the date(s), place(s) of payment, form and other details of said securities on behalf of the Town of South Berwick and to provide for the sale thereof.

FINANCIAL STATEMENT
TOWN OF SOUTH BERWICK

1.	<u>Total Town Indebtedness</u>	
	A. Bonds outstanding as of June 30, 2008	\$ 1,390,000.00
	B. Bonds authorized and unissued	\$ 0.00
	C. Bonds to be issued if this vote is approved	\$ 2,000,000.00
	Total	\$ 3,390,000.00
2.	<u>Costs</u>	
	At an estimated maximum interest rate of 6%, with a term not to exceed 10 years, the estimated costs of this bond issue will be:	
	Principal:	\$ 2,000,000.00
	Interest	\$ 660,000.00
	Total Debt Service:	\$ 2,660,000.00

3. Validity

The validity of the bond and of the voters' ratification of the bond may not be affected by any errors in the above estimates. If the actual amount of the total debt service of the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.




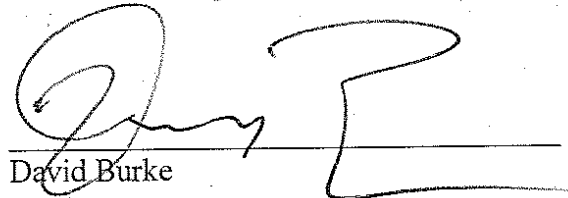
Roberta L Orsini, Treasurer
Town of South Berwick

Town Council Recommends: Approval

ARTICLE 3. To see if the Town will vote to adjourn the Special Town Meeting.

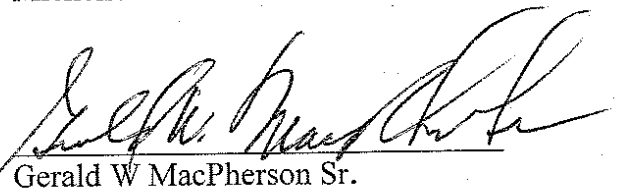
Given under our hands this 12th day of January, A.D., 2009.



Jean Demetracopoulos

David Burke

Michelle Kareckas



Gerald W MacPherson Sr.

David Webster